

# TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release  
August 10, 2015

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## TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	912796FG9	
High Rate <sup>1</sup>	0.125%	
Allotted at High Price	77.94%	
Investment Rate <sup>2</sup>	99.968403	
	0.127%	
Median Rate <sup>3</sup>	0.110%	
Low Rate <sup>4</sup>	0.100%	
Issue Date	August 13, 2015	
Maturity Date	November 12, 2015	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$86,956,678,500	\$23,530,241,100
Noncompetitive	\$369,902,000	\$369,902,000
FIMA (Noncompetitive)	\$100,000,000	\$100,000,000
<b>Subtotal <sup>5</sup></b>	<b>\$87,426,580,500</b>	<b>\$24,000,143,100<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$87,426,580,500</b>	<b>\$24,000,143,100</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$71,990,000,000	\$12,861,290,000
Direct Bidder <sup>8</sup>	\$4,715,000,000	\$1,133,970,000
Indirect Bidder <sup>9</sup>	\$10,251,678,500	\$9,534,981,100
<b>Total Competitive</b>	<b>\$86,956,678,500</b>	<b>\$23,530,241,100</b>

<sup>1</sup>All tenders at lower rates were accepted in full.

<sup>2</sup>Equivalent coupon-issue yield.

<sup>3</sup>50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup>5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup>Bid-to-Cover Ratio: \$87,426,580,500/\$24,000,143,100 = 3.64

<sup>6</sup>Awards to TreasuryDirect = \$248,399,500.

<sup>7</sup>Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup>Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup>Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.